



# TOWARDS A SMART AND CARING NATION

WORKING TOGETHER  
FOR CANADA



**RIDEAU HALL FOUNDATION**  
**ANNUAL REPORT 2016**





# SETTING OUR SIGHTS TOGETHER

In his installation speech on October 1, 2010, His Excellency the Right Honourable David Johnston, Governor General of Canada, described his vision for Canada: “A nation where all Canadians can grow their talents to the maximum. A nation where all Canadians can succeed and contribute.”

To support this vision, His Excellency sought the input of an advisory committee comprised of leaders in the not-for-profit sector. From these discussions emerged the recommendation to establish a new foundation to help amplify the scope and reach of the activities of the Office of the Governor General, to inspire, honour and connect Canadians.

The Rideau Hall Foundation (RHF) was thus born in 2012 and incubated by the Community Foundations of Canada until 2015. The Foundation’s mission is to enhance and amplify the impact of the Office of the Governor General. Its vision is to foster a smart and caring nation; to encourage innovative ideas and foresight; to inspire people to find solutions to the challenges facing our nation; to connect, to collaborate, and turn ideas into action and build our future together.

2016 was a seminal year for the RHF: the foundation emerged from incubation stage to consolidation and growth phase. Its first President and CEO, Scott Haldane, was brought on board and a core complement of staff followed over the next several months. The work of the RHF continues to grow, as its synergistic relationship with the Office of the Governor General deepens.

This annual report, the first for the RHF, is intended to capture the initial successes of this new foundation, to thank and demonstrate impact to early supporters, donors and partners, and to shed light on the key initiatives that will roll out in the year to come.

“When we set our sights together, we can do better and inspire each other to achieve great things.”

His Excellency the Right Honourable David Johnston,  
Governor General of Canada

Charitable Number: 848037248RR0001

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Sgt Johanie Maheu, Rideau Hall; Sgt Ronald Duchesnes, Rideau Hall; David Lipnowski, Arctic Inspiration Prize; Sgt Johanie Maheu, Rideau Hall; MCpl Vincent Carbonneau, Rideau Hall.



# MESSAGE FROM THE CHAIR

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When I began my mandate as governor general, I called on all Canadians to join me in building a smarter and more caring nation. Many individuals and organizations answered the call, including Community Foundations of Canada, which worked closely with the Office of the Secretary to the Governor General to help us establish the Rideau Hall Foundation. Incorporated in 2012 as an independent, non-partisan charity, the Rideau Hall Foundation is an instrument we've created to amplify and broaden the reach of the office I represent. It will serve Canadians through a range of initiatives linked to leadership, learning, giving and innovation.

Establishing a new foundation in the middle of a busy mandate was an unprecedented undertaking. It called for a considerable amount of time and effort, but thanks to the expertise and enthusiasm of all involved, we did it. Now, having moved from incubation to a strategic place of strength and potential, the Rideau Hall Foundation has entered a new phase. Working collaboratively with a range of external partners and supporters on priorities that include innovation, education, philanthropy and volunteerism, it has moved from infancy to a robust adolescence. And as this annual report indicates, the Rideau Hall Foundation is already effecting positive change in Canada.

In this Canada's 150<sup>th</sup> birthday year, it is my hope that the Rideau Hall Foundation will continue to help us to build and to inspire a better country for all Canadians for years to come. With this in mind, I thank all of the generous supporters and hard-working staff of the Rideau Hall Foundation and the Office of the Secretary to the Governor General for an outstanding year.

His Excellency the Right Honourable David Johnston,  
Governor General of Canada




## FROM THE PRESIDENT'S DESK

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**AFTER NEARLY 40 YEARS WITH THE YMCA, HELPING CANADIANS BECOME HEALTHIER IN SPIRIT, MIND, AND BODY, I WAS HONOURED TO ASSUME THE ROLE OF THE FIRST PERMANENT PRESIDENT AND CEO OF THE RIDEAU HALL FOUNDATION (RHF).**

In my time with the YMCA, including seven years as President and CEO of YMCA Canada, I met Canadians from all walks of life, from every region of our great nation. The chance to continue to serve Canada in new and untested ways was an opportunity too exceptional to pass up. The RHF's lofty goals—exploring new ways of learning, developing leadership, promoting a culture of innovation, widening the circle of giving—speak to the vision of our Chair, His Excellency the Right Honourable David Johnston, Governor General of Canada, and the Office he represents. In the pages to follow, you will learn how the RHF is amplifying the reach of the Office of the Governor General in building a stronger Canada and in increasing Canadians' potential for excellence, but also serves as a new vehicle for Canadians who share a vision for Canada's greatness and who seek to be part of this nation-building agenda.

I am deeply humbled by the leap of faith expressed by our donors and partners, for taking a chance in the very early stages of this foundation, and for seeing its extraordinary potential. I'd like to extend a special thanks to Community Foundations of Canada (CFC) and its President Ian Bird for his leadership in incubating and developing the RHF from a simple set of goals and aspirations. The RHF was born out of the model of the CFC and its reliance on community

and collective impact for the greater good. I'd also like to thank our inaugural board, a diverse and tireless group of Canada's most pre-eminent leaders who are helping to shape and direct the RHF in its formative years. And with great respect, I'd like to thank the Office of the Governor General which has provided invaluable support as the Foundation took shape and whose goal, to build a better country, is one which we seek to help amplify. The Office of the Governor General and the RHF share a belief in and commitment to the potential of Canada – as we know you, our donors, supporters and partners, do as well.

Within the last year, we have hired a small team of dedicated staff to deliver on the RHF's mission. The partnership model is beginning to replicate itself across all our pillars of activity, with results that are tangible. In the pages to follow I invite you to read about the impact of your early support in building a stronger Canada; one that strives for excellence, and ensures inclusivity and equality of opportunity for all. Thank you, most humbly, for your support.



**SCOTT HALDANE**  
PRESIDENT AND CEO





# PARTNERSHIP MODEL

The RHF was created to help realize the vision of a smart and caring nation by establishing a powerful, sustainable organization to leverage national values, ideas and assets that transcend any Governor General's tenure. In its formative period, the RHF engaged Canadians in conversations about the achievements of our great nation and what we must do to realize our shared ambitions for the future. The resulting RHF platform reflects both a uniquely Canadian value proposition and holds the greatest possibility for impact and for our country's advancement.

RHF initiatives fall within four broad pillars of activity, reflecting the scope of interests of governors general, past, present and future. These initial pillars are strongly interrelated and may be adjusted over time to respond to shifting opportunities and challenges determined by future governors general and the RHF board. The current pillars of activity are:

- 1 Learning initiatives that strive for excellence and promote equality of educational opportunity;**
- 2 Investing in Canadian leaders with transformative potential;**
- 3 Widening the circle of giving and volunteering; and**
- 4 Strengthening Canada's culture of innovation.**

With its synergistic relationship with the Office of the Governor General, and as an independent registered charity, the RHF will serve as a platform, connector and amplifier for initiatives launched within the Office, that foster Canadian values, and help the country realize its potential.

The RHF will rarely implement the "solution" by itself but, rather, it will develop solutions with partners and create conditions for the solution to be implemented by others over the longer term, bringing to bear the convening power of the Office of the Governor General and the capacity to shine a spotlight, bring a project to scale, and connect unlikely partners or sectors. The Foundation will play an important stewardship role by developing relationships that build shared leadership, a joint contribution approach, and collective impact. We're here to ask how we can help, and to serve as a vehicle for Canadians who seek to engage with the vision for Canada embodied by an institution that predates our Confederation – the Governor General's Office.

## INCUBATING THE RIDEAU HALL FOUNDATION

Four years ago, Community Foundations of Canada (CFC) and our community foundation network were invited to be among the organizations playing a role in the incubation of the Rideau Hall Foundation. The opportunity to contribute arose as an extension of the Governor General's patronage and our shared interest in fostering smarter and more caring communities.

Looking back now, I can see why we jumped at the chance to help. The vision and leadership of our Governor General comes first to mind, of course. How could we widen the circle of giving in Canada? Promote a culture of innovation? Develop new avenues for learning? Re-introduce Canadians to our unique system of governance? This clarity of purpose brought together energetic partners and possibilities.

It's been an honour for CFC and Canada's network of 191 community foundations to be one of many voices and partners around a very large table at Rideau Hall, and to work alongside the skilled and dedicated staff at the Governor General's office. Thank you to all of you who have helped along the way.

IAN BIRD, PRESIDENT,  
COMMUNITY FOUNDATIONS OF CANADA

# EXCELLENCE AND EQUALITY OF LEARNING OPPORTUNITIES

Governors general since Confederation have taken an enduring interest in how Canadians learn and how they apply learning to advance themselves and their communities. Equality of opportunity and the improvement of learning outcomes across the country are considered critical to the realization of that aspiration. The RHF's goal is to foster, recognize, and expand opportunities for learning and development, and to help seed innovative and adaptive approaches to learning.

## QUEEN ELIZABETH SCHOLARS PROGRAM

A global generation requires a global education, and yet only about 3 per cent of Canadian students participate in international exchange opportunities. The Canadian Queen Elizabeth II Diamond Jubilee Scholarship, often referred to as the QES program, was established in 2012 to honour the 60<sup>th</sup> anniversary of Her Majesty Queen Elizabeth II's accession to the Throne. Under the leadership of the Right Honourable Jean Chrétien and His Excellency the Right Honourable David Johnston, Governor General of Canada, with generous contributions from the Government of Canada, provincial governments, and the private sector, the QES program was created. The 36 participating Canadian universities also make important financial contributions to the program.

Today, the QES program aims to mobilize a dynamic community of young global leaders across Canada and the Commonwealth to create lasting impacts both at home and abroad through knowledge exchanges encompassing international education, discovery and inquiry, and professional experiences. By the end of 2016, nearly 600 Queen Elizabeth Scholars had completed the program, and close to 2,000 scholars are expected to do so by the end of 2018.

Thanks to funding from the International Development Research Centre and the Social Sciences and Humanities Research Council announced in 2016, a new phase of the QES program will place greater emphasis on graduate scholarship for both outbound Canadians and inbound international researchers, and will expand the program beyond the Commonwealth.



Photo courtesy of Justine Cowitz and the University of Victoria.

**"MY EXPERIENCE LIVING ABROAD HAS ALLOWED ME TO GROW PERSONALLY AND PROFESSIONALLY IN WAYS I DIDN'T EVEN IMAGINE. I HAVE BEEN CHALLENGED, HAVE GROWN IMMENSELY, AND HAVE BUILT LIFELONG FRIENDSHIPS."**

JARRETT COLSON, BROCK UNIVERSITY,  
INTERNSHIP IN BOTSWANA

The long-term vision for the QES platform is to establish a permanent scholarship platform with the capacity to contribute significantly to Canada's mobility aspirations, and to promote Canadian values including cultural and economic diversity, gender equality, and reconciliation. The program is made possible through the leadership of the RHF in collaboration with Universities Canada and Community Foundations of Canada. For more information, visit [www.queenelizabethscholars.ca](http://www.queenelizabethscholars.ca).



## WISE PRACTICES IN INDIGENOUS EDUCATION

Indigenous Canadians face significant barriers to post-secondary education, and their post-secondary degree attainment levels remain far below those of non-Indigenous Canadians. To help address this issue, and thanks to seed funding from the MasterCard Foundation, the RHF convened two gatherings in 2016 to bring together national Indigenous and non-Indigenous leaders, education experts, and youth to discuss a national project that will support best practices in Indigenous education, with the ultimate goal of improving outcomes for Indigenous learners.

In keeping with the spirit of reconciliation, these events were driven by the principles of co-creation and collaboration, and incorporated traditional Indigenous worldviews, perspectives, and processes. The first event, hosted on Manitoulin Island, traditional Anishnaabe territory, brought together 36 youth who drafted a declaration about their educational needs, as well as a list of four recommendations for moving forward. This youth declaration fed into a co-design workshop of 38 influential leaders and practitioners from national Indigenous organizations and non-profit organizations, as well as educators and decision-makers. The ideas developed at these sessions have given life to a new project, developed in partnership with the MasterCard Foundation, that will help ensure more Indigenous students succeed in their post-secondary studies and transition to the workforce. The pilot phase of the project will launch in the fall of 2017.



Photos: Pytor Hodgson

**“I BELIEVE THAT LISTENING TO YOUTH WILL  
CREATE A CONNECTION BETWEEN THE ELDERS  
AND THE YOUTH AND THE ENTIRE INDIGENOUS  
COMMUNITY. AND THAT WAY WE CAN BALANCE  
AND INCORPORATE OUR LEARNING METHODS  
WITH THEM AND CHANGE THE FUTURE.”**

MÉLANIE-ROSE FRAPPIER, MÉTIS, SUDBURY



“The Order of Canada recognizes outstanding achievement, dedication to the community, and service to the nation. Recipients come from all walks of life, from every field of expertise. But they all have one thing in common: They desire a better country. Through my support of the Rideau Hall Foundation, I am proud to help engage members of this group of exceptional Canadians, and to contribute to our Governor General’s vision of a smarter and more caring nation.”

STEPHEN JARISLOWSKY, FOUNDER OF JARISLOWSKY FRASER LTD.



Photo: Sgt Johanie Maheu, Rideau Hall



# HONOURING CANADIANS AND FOSTERING LEADERSHIP

ONE OF THE ROLES OF THE GOVERNOR GENERAL IS TO HONOUR CANADIANS WHOSE EXCEPTIONAL ACHIEVEMENTS HAVE BENEFITTED CANADA, OR HUMANITY IN GENERAL. WORKING WITH PARTNERS, THE RHF AIMS TO EXPAND OPPORTUNITIES FOR ESTABLISHED AND EMERGING LEADERS FROM ACROSS ALL SECTORS AND TO INVEST IN CONDITIONS THAT SUPPORT THEIR GROWTH AND IMPACT AT HOME AND ABROAD.

## 50<sup>TH</sup> ANNIVERSARY OF THE ORDER OF CANADA

Presented by the Governor General, the Order of Canada is one of our country's highest honours for Canadians who make extraordinary contributions to the nation. Thanks to the generosity of a small group of philanthropic champions of the Order of Canada, the Chancellery of Honours, with the help of RHF donors, has developed a suite of activities to celebrate the 50<sup>th</sup> anniversary of the Order in 2017. Among these activities is the release of a commemorative hardcover

coffee table book profiling 50 members of the Order and named for its motto: *They Desire a Better Country*. Other activities include a national speakers' series in partnership with The Walrus Talks, and a new website—[OC50.gg.ca](http://OC50.gg.ca)—featuring rich multimedia content and ways to continue to engage members of the Order of Canada as a vibrant community of thinkers and leaders, who are continuing to give back to their country.



## WIDENING THE CIRCLE OF GIVING

### THE RHF'S GOAL IS TO WIDEN THE CIRCLE OF GIVING BY REINFORCING GIVING AS A FUNDAMENTAL CANADIAN VALUE.

Looking forward, the RHF will dig deeper into the motivation and psychology of giving, assist in re-framing the meaning of giving in a modern, egalitarian, and inclusive sense, and to shed light on the ways in which giving is changing. Ultimately, the more we understand why people give, the better we will be able to encourage and celebrate generosity.

### MY GIVING MOMENT

Launched in 2013 and inspired by Governor General David Johnston, the My Giving Moment (MGM) campaign has helped Canadians, especially Millennials, discover what they have to give, and celebrate our culture of giving. It taught young Canadians that opportunities to give are all around us, and that the more we act on them, the better Canada will become. The RHF brought together leaders in the corporate, community, and media sectors to contribute to this important campaign, which received hundreds of millions of impressions online.

And while the MGM campaign came to a close this spring, the RHF's commitment to promoting giving in Canada will continue in the form of the Giving Behaviour Project. This legacy initiative of MGM will deepen our understanding of the factors that motivate Canadians to give, and how patterns of generosity are changing. The Giving Behaviour Project will include a series of evidence-based tools and resources to assist all groups and sectors with a desire to encourage giving.

We are grateful for the wide range of partners who came together over four years to bring My Giving Moment to life. Corporate donors, media partners, non-profit sector leaders and young people across the country together shone a light on giving as a core Canadian value. Thank you for your expression of trust and faith in our vision, of encouraging Canadians to give more of themselves.



Photo: Sgt Ronald Duchesnes, Rideau Hall

“As CEO of the TD Bank Group, I was honoured to work with the Office of the Governor General and the Rideau Hall Foundation to encourage the banking sector in particular to come together to support the RHF through My Giving Moment. This program uniquely invited Canadians to seize their ‘giving moments’ and then to act on them - in whatever personal way they chose. It recognized that there are endless ways of giving back to one’s community, and I think we’ve proven that Canadians care deeply and give abundantly. Spanning four years, My Giving Moment was a strong and sustained way to reinforce a culture of giving in Canada - and a meaningful step towards building a smart and caring nation.”

ED CLARK, FORMER PRESIDENT AND CEO  
OF TD BANK GROUP





Photo: Sgt Ronald Duchesnes, Rideau Hall

## **SOVEREIGN'S MEDAL FOR VOLUNTEERS – STRENGTHENING CANADIAN COMMUNITIES**

The Sovereign's Medal for Volunteers (SMV) recognizes the exceptional volunteer achievements of Canadians from across the country in a wide range of fields. In 2016, the SMV received an unprecedented number of nominations—1,136 in total, from every province and territory. Furthermore, the SMV was awarded to 873 Canadians—more than in any other year in the history of the honour or its predecessor, the Caring Canadian Award. Donor generosity was the catalyst to make this possible.

Thanks to philanthropy, the RHF is creating a permanent fund to ensure that the Chancellery of Honours can elicit nominations from communities all across Canada and, by 2018, honour 1,000 volunteers per year with the SMV.

Donor support to the Rideau Hall Foundation has helped to facilitate the Chancellery of Honours, as the office leading all aspects of Canada's Honours System, successfully pilot the use of new technologies to expand the reach and promotion of the Honours System more broadly, and enhance the Honours Program awareness and experience for Canadians from coast to coast to coast.

“The advancement of Canadian pride and recognition of its heroes is not only a worthy goal but builds a greater nation. His Excellency's legacy and his most outstanding service as Governor General will be served by this goal. I am proud to be a supporter of the Rideau Hall Foundation. We should strive to do more as Canadians to acknowledge and honour our heritage and heroes, which ultimately encourages Canadian pride.”

DON TAYLOR. OC,  
THE TAYLOR FAMILY FOUNDATION



# STRENGTHENING CANADA'S CULTURE OF INNOVATION

Innovation is fundamental to Canada's economic prosperity and our social and environmental progress. While Canadians are some of the world's most accomplished innovators, we do not often recognize ourselves as such or celebrate our outstanding contributions to our society and to humanity as a whole.

The RHF's vision is to more deeply engrain the culture of innovation in Canada and to continue to raise the profile of outstanding Canadian innovators while providing them with a unique platform for engagement, connectedness and visibility. This vision for Canada's culture of innovation is broad and inclusive – encompassing not only innovations in science and technology, but also social innovation and, ideally, innovations that transcend sectors and that lead to new and truly transformative ways of thinking and acting.

**"I THINK, INCREASINGLY, CANADIANS UNDERSTAND THAT INNOVATION IS ESSENTIAL TO OUR NATIONAL PROSPERITY, BUT RARELY DO WE CELEBRATE OUR COUNTRY'S ACCOMPLISHED INNOVATORS. I'M PROUD TO HAVE LED THE WAY IN BRINGING THE POWER OF PHILANTHROPY TO BEAR ON ESTABLISHING A CULTURE OF INNOVATION, THROUGH MY SUPPORT OF THE RIDEAU HALL FOUNDATION'S FOCUS ON OUR COUNTRY'S CULTURE OF INNOVATION – IT'S A NATIONAL IMPERATIVE."**

TOM JENKINS, CHAIR, OPENTEXT

**"TAKING THE LEAP FROM BEING INNOVATIVE TO BEING AN INNOVATOR SOMETIMES ONLY REQUIRES THE NUDGE OF RECOGNIZING YOURSELF IN OTHERS WHO ARE DOING THE SAME THING."**

BREANNE EVERETT, GGIA RECIPIENT, 2016



Photo: Sgt Ronald Duchesnes, Rideau Hall

## GOVERNOR GENERAL'S INNOVATION AWARDS

The RHF is proud to support the Governor General's Innovation Awards (GGIA), an awards program created in 2015 with a group of founding partners and presented for the first time to six winners in May 2016. Led by the Office of the Governor General, the GGIA recognizes and celebrates outstanding Canadian individuals, teams and organizations: trailblazers and creators who contribute to our country's success, who help shape our society and our future, and who inspire the next generation.

The GGIA program is at the centrepiece of the RHF's efforts to support a culture of innovation in Canada by celebrating excellence in innovation, by fostering greater connectivity among entrepreneurs and innovators across all sectors, and by inspiring all Canadians, especially youth, to be innovators.



Photo: Sgt Ronald Duchesnes, Rideau Hall



Photo: Eric Cuth/meetthenorth.org

“The Arctic Inspiration Prize encourages, enables and celebrates achievements of the People of the North. It is for the North and by the North with generous support from the South. The Rideau Hall Foundation acknowledges this northern ownership of the AIP and as its managing partner has committed to generous operational support. The RHF is instrumental in the stability, future growth and sustainability of the Arctic Inspiration Prize.”

ARNOLD WITZIG AND SIMA SHARIFI,  
CO-FOUNDERS OF THE AIP

At the core of the GGIA is its national network of nominating partners: a group of more than 40 organizations that work to support and promote innovation across Canada and across sectors. With the generous support of donors and champions, the RHF is working to ensure the ongoing sustainability of the GGIA program. In the year to come, the RHF will build on the strength of the GGIA program and its network of innovation partners by co-developing a suite of initiatives, conversations and tools focused on the question of more deeply embedding innovation in our national psyche and with an aim to cultivate, connect and celebrate Canadian innovation year-round.

## ARCTIC INSPIRATION PRIZE

It is too often forgotten that the story of Canada’s North is one of resourcefulness, incredible innovation, and collaboration; when these three forces coalesce, the impact is such that lives can measurably be improved. Launched in

2012, the Arctic Inspiration Prize (AIP) is the largest annual prize in Canada with a specific focus on the people of the Canadian Arctic. Often referred to as the “Nobel of the North,” the AIP has awarded at least \$1 million annually to diverse teams who have made a substantial, demonstrated, and distinguished contribution to the gathering of Arctic knowledge, and who have provided a concrete plan and commitment to implement their knowledge into real world application for the benefit of the Canadian North, its peoples, and therefore Canada as a whole.

Since 2012, the AIP has awarded \$6 million to 14 diverse teams across Canada’s North, enabling innovative projects to happen in education, health, community-based science, sustainable housing, traditional knowledge and language preservation, and the performing arts. In 2016, the AIP Charitable Trust was established, led by a Board of Trustees from across the North, and the Rideau Hall Foundation was named the program’s Managing Partner. Beginning in 2017, the AIP will award up to \$3 million annually for three different Prize categories, among them the Youth AIP.

## REPORT FROM THE TREASURER

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### IT IS MY PLEASURE TO REPORT THAT THE RHF HAS COMPLETED OVER FOUR YEARS OF SUCCESSFUL GROWTH SINCE ITS INCEPTION IN AUGUST 2012.

As I reflect on our 2016 financial performance, I see the future in our work. The past year was the first year following the Foundation's incubation period under the leadership of Community Foundations of Canada (CFC) and we welcomed a new CEO and a dedicated team of full-time professionals. I would like to thank acting CFO Andrew Chunilall for his tremendous leadership and the finance team at CFC for their dedication and hard work in support of the Foundation.

During 2016, our balance sheet continued to strengthen with almost \$24M in assets, generated by new partnerships in the four portfolios of the RHF (Learning, Leadership, Giving and Innovation). The pipeline of new opportunities has been reflected in the deferred revenue of \$15.8M to be recognized in the coming years as we address key challenges facing Canada in the areas of leadership development, learning, culture of innovation and the creation of a more caring society.

The RHF's operating sustainability has been given a significant head start through the David Johnston Fund for Canada. We specifically recognize the leadership of the Taylor Family Foundation for its generosity and leadership in providing the operating capacity of the RHF through an overall commitment of \$12.2M. As a result, the RHF has been able to sustain and build a healthy operating platform for the future.

The RHF is also a steward of endowments and pools of resources for future programming. As such, the Board recently established a dedicated Investment Committee to ensure careful stewardship of those resources. Our investment performance during 2016 was 8.57% vs. a benchmark return of 8.15%, performance since inception generated 6.72% vs. a benchmark of 6.05%. We continue to monitor global markets diligently and use a value-based approach as a key investment principle.

The RHF continues to make investments in people and infrastructure that will allow the Foundation to operate its programs and support the Office of the Governor General with a high degree of professionalism in a fast-paced changing environment. On behalf of the Finance and Audit Committee, I am confident we are making the appropriate investments as we collectively shape the future of our country.

Warm Regards,



FRANK ROCHON

TREASURER, RHF BOARD OF DIRECTORS



# FINANCIAL REPORTS

## RIDEAU HALL FOUNDATION STATEMENT OF OPERATIONS AND FUND BALANCES FOR THE YEARS ENDED DECEMBER 31, 2016 AND 2015

	2016	2015
<b>REVENUE</b>		
Donations	\$4,247,763	\$3,749,510
Investment Income	901,271	368,900
	5,149,034	4,118,410
<b>EXPENSES</b>		
Salaries and benefits	775,459	26,093
Consultants & Professional Fees	3,274,280	2,578,906
Travel and Meetings	439,262	674,473
Gifts to Qualified donees	20,000	10,000
Administration & Amortization	216,111	228,782
Event Expenses	153,774	19
	4,878,886	3,518,273
Excess (deficiency) of revenue over expenses	\$270,148	\$600,137
Fund balances, beginning of year	\$908,095	\$307,958
Fund activity	270,148	600,137
Fund balances, end of year	\$1,178,243	\$908,095

## RIDEAU HALL FOUNDATION BALANCE SHEET AS AT DECEMBER 31, 2016 AND 2015

	2016	2015
<b>ASSETS</b>		
Cash and short-term deposits	\$4,423,483	\$4,246,988
Accounts receivable	932,232	297,503
Prepaid expenses	9,473	-
Capital assets	33,986	34,197
Long term investments	18,564,215	17,095,736
	\$23,963,389	\$21,674,424
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities	\$886,974	\$479,412
Deferred contributions	15,798,172	14,286,917
	16,685,146	14,766,329
<b>FUND BALANCES</b>		
Operations		
Unrestricted	1,178,243	908,095
Endowment	6,100,000	6,000,000
	7,278,243	6,908,095
	\$23,963,389	\$21,674,424

## BOARD OF DIRECTORS

His Excellency the Right Honourable  
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Canada, Chair

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Community Foundations of Canada

Lesley Inglis\*  
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Community Foundations of Canada

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Junior Accountant  
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*\*These staff members are employees of  
Community Foundations of Canada.  
They support the financial management  
of the Rideau Hall Foundation through a  
formal partnership.*



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